



General Assembly

January Session, 2015

Raised Bill No. 6801

LCO No. 3678



Referred to Committee on BANKING

Introduced by:
(BA)

AN ACT CONCERNING SMALL BUSINESS LENDING.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2015*) The Department of Banking, in
2 consultation with the Department of Economic and Community
3 Development, shall, within available appropriations, conduct a study
4 of small business lending in the state. Such study shall include, but not
5 be limited to, the feasibility of: (1) Establishing a state-run business and
6 industrial development corporation; (2) creating mechanisms to
7 increase Small Business Administration lending to promote and
8 finance small businesses; and (3) forming a partnership between the
9 Department of Economic and Community Development and
10 Connecticut banks and credit unions to increase access to credit for
11 small businesses in underserved communities. The Commissioner of
12 Banking shall report, in accordance with the provisions of section 11-4a
13 of the general statutes, the findings of such study to the joint standing
14 committee of the General Assembly having cognizance of matters
15 relating to banking on or before January 1, 2016.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2015</i>	New section
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Statement of Purpose:

To conduct a study of small business lending in the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]